

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: June 16, 2016 - Next Release Date: September 15, 2016

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016
		I	II	III	IV	I
	Current account					
<b>1</b>	<b>Exports of goods and services and income receipts (credits)</b>	<b>783,881</b>	<b>806,163</b>	<b>798,193</b>	<b>784,456</b>	<b>757,604</b>
2	Exports of goods and services	560,075	574,307	568,191	558,591	534,583
3	Goods	375,070	389,430	373,337	372,466	348,639
4	General merchandise	369,507	384,567	367,201	367,365	344,333
5	Foods, feeds, and beverages	33,705	29,643	28,770	35,610	29,694
6	Industrial supplies and materials	105,949	112,131	104,415	94,566	91,374
7	Capital goods except automotive	131,612	138,411	134,222	135,455	126,206
8	Automotive vehicles, parts, and engines	35,563	40,078	38,157	38,120	35,624
9	Consumer goods except food and automotive	49,786	50,800	47,830	48,869	48,149
10	Other general merchandise	12,892	13,504	13,807	14,745	13,285
11	Net exports of goods under merchanting	81	41	74	63	53
12	Nonmonetary gold	5,482	4,822	6,062	5,038	4,254
13	Services	185,005	184,876	194,854	186,124	185,944
14	Maintenance and repair services n.i.e.	5,250	5,729	6,153	6,903	6,047
15	Transport	21,738	21,892	22,222	21,369	21,241
16	Travel (for all purposes including education) 1	49,422	48,513	60,162	46,427	53,286
17	Insurance services	4,229	4,184	4,237	4,492	4,403
18	Financial services	27,584	25,745	24,303	24,829	25,224
19	Charges for the use of intellectual property n.i.e.	30,368	31,366	31,015	31,916	29,778
20	Telecommunications, computer, and information services	8,704	8,890	8,991	9,309	9,198
21	Other business services	32,756	33,365	32,358	36,169	32,172
22	Government goods and services n.i.e.	4,954	5,192	5,413	4,711	4,596
23	Primary income receipts	191,611	198,189	199,151	193,965	191,173
24	Investment income	189,873	196,426	197,368	192,180	189,374
25	Direct investment income	106,814	110,082	109,085	106,517	98,647
26	Portfolio investment income	75,721	78,387	80,014	77,497	81,702
27	Other investment income	7,297	7,897	8,217	8,105	8,997
28	Reserve asset income	40	59	53	61	28
29	Compensation of employees	1,738	1,764	1,782	1,785	1,799
30	Secondary income (current transfer) receipts <sup>2</sup>	32,195	33,667	30,852	31,900	31,847
<b>31</b>	<b>Imports of goods and services and income payments (debits)</b>	<b>876,027</b>	<b>925,350</b>	<b>935,400</b>	<b>898,881</b>	<b>860,739</b>
32	Imports of goods and services	663,192	705,792	707,270	685,271	634,328
33	Goods	548,498	580,176	581,329	562,865	517,683
34	General merchandise	545,509	576,800	578,031	559,939	514,296
35	Foods, feeds, and beverages	32,234	33,631	31,133	31,784	32,899

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36	Industrial supplies and materials	130,192	130,765	125,264	106,127	99,505
37	Capital goods except automotive	145,522	155,735	152,388	153,085	138,869
38	Automotive vehicles, parts, and engines	81,181	89,529	88,051	91,292	85,262
39	Consumer goods except food and automotive	135,385	145,547	159,771	155,838	136,372
40	Other general merchandise	20,994	21,593	21,423	21,812	21,390
41	Nonmonetary gold	2,989	3,376	3,298	2,926	3,387
42	Services	114,694	125,616	125,941	122,406	116,645
43	Maintenance and repair services n.i.e.	2,071	2,174	2,478	2,272	2,307
44	Transport	23,930	24,746	24,587	23,786	23,643
45	Travel (for all purposes including education) 1	23,745	31,258	31,860	26,010	25,910
46	Insurance services	12,031	11,896	12,020	11,826	11,682
47	Financial services	5,981	6,362	6,253	6,565	6,087
48	Charges for the use of intellectual property n.i.e.	9,568	9,859	9,840	10,228	10,053
49	Telecommunications, computer, and information services	8,812	9,150	9,274	9,204	8,771
50	Other business services	23,099	24,709	24,243	27,304	23,198
51	Government goods and services n.i.e.	5,457	5,462	5,386	5,210	4,993
52	Primary income payments	143,782	154,541	156,101	146,107	153,533
53	Investment income	139,611	150,193	151,589	141,074	148,927
54	Direct investment income	37,396	46,111	46,674	36,922	40,106
55	Portfolio investment income	98,849	100,471	101,101	99,975	103,031
56	Other investment income	3,366	3,611	3,813	4,177	5,790
57	Compensation of employees	4,171	4,348	4,512	5,033	4,607
58	Secondary income (current transfer) payments 2	69,053	65,018	72,029	67,503	72,877
	Capital account					
59	<b>Capital transfer receipts and other credits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
60	<b>Capital transfer payments and other debits</b>	<b>22</b>	<b>20</b>	<b>1</b>	<b>0</b>	<b>n.a.</b>
	Financial account					
61	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>363,050</b>	<b>109,431</b>	<b>-73,462</b>	<b>-173,620</b>	<b>71,993</b>
62	Direct investment assets	92,064	120,088	61,684	74,810	98,090
63	Equity	86,799	87,213	89,871	52,463	86,245
64	Debt instruments	5,265	32,875	-28,186	22,347	11,845
65	Portfolio investment assets	233,068	140,675	-97,468	-122,306	-61,622
66	Equity and investment fund shares	197,183	113,691	-54,115	-54,186	-82,879
67	Debt securities	35,885	26,983	-43,354	-68,121	21,256
68	Short term	27,562	22,795	12,690	-20,563	46,063
69	Long term	8,323	4,188	-56,044	-47,558	-24,807

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70	Other investment assets	42,077	-150,455	-37,412	-125,134	36,716
71	Currency and deposits	-7,436	-70,144	-66,480	-50,368	63,520
72	Loans	50,580	-79,588	28,173	-73,938	-29,898
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,066	-723	895	-828	3,094
75	Reserve assets	-4,159	-877	-266	-990	-1,191
76	Monetary gold	0	0	0	0	0
77	Special drawing rights	3	2	2	2	2
78	Reserve position in the International Monetary Fund	-4,195	-930	-314	-1,046	-1,214
79	Other reserve assets	33	52	46	54	21
80	Currency and deposits	(*)	-4	-7	-8	-10
81	Securities	33	56	53	63	31
82	Financial derivatives	0	0	0	0	0
83	Other claims	0	0	0	0	0
<b>84</b>	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>347,208</b>	<b>208,407</b>	<b>-39,645</b>	<b>-120,737</b>	<b>114,079</b>
85	Direct investment liabilities	193,271	110,976	50,829	24,358	78,491
86	Equity	159,538	62,341	40,760	38,469	65,554
87	Debt instruments	33,733	48,635	10,069	-14,111	12,937
88	Portfolio investment liabilities	102,922	256,154	-126,250	18,109	-14,823
89	Equity and investment fund shares	31,104	-22,605	-33,301	-153,464	-80,002
90	Debt securities	71,819	278,759	-92,949	171,573	65,179
91	Short term	37,005	-5,818	-51,361	65,957	-10,464
92	Long term	34,814	284,577	-41,588	105,616	75,643
93	Other investment liabilities	51,015	-158,723	35,775	-163,204	50,411
94	Currency and deposits	559	-1,720	10,946	23,621	-42,416
95	Loans	46,254	-162,179	19,479	-186,267	88,431
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	4,202	5,175	5,351	-559	4,396
98	Special drawing rights allocations	0	0	0	0	0
<b>99</b>	<b>Financial derivatives other than reserves, net transactions <sup>3</sup></b>	<b>-40,199</b>	<b>1,708</b>	<b>746</b>	<b>12,353</b>	<b>13,643</b>
	Statistical discrepancy					
<b>100</b>	<b>Statistical discrepancy <sup>4</sup></b>	<b>67,810</b>	<b>21,940</b>	<b>104,136</b>	<b>73,895</b>	<b>74,692</b>
100a	Of which: Seasonal adjustment discrepancy	.....	.....	.....	.....	.....
	Balances					
<b>101</b>	<b>Balance on current account (line 1 less line 31) <sup>5</sup></b>	<b>-92,146</b>	<b>-119,187</b>	<b>-137,207</b>	<b>-114,425</b>	<b>-103,135</b>
102	Balance on goods and services (line 2 less line 32)	-103,117	-131,485	-139,079	-126,680	-99,745

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103	Balance on goods (line 3 less line 33)	-173,428	-190,746	-207,992	-190,399	-169,044
104	Balance on services (line 13 less line 42)	70,311	59,260	68,913	63,719	69,299
105	Balance on primary income (line 23 less line 52)	47,829	43,648	43,050	47,858	37,640
106	Balance on secondary income (line 30 less line 58)	-36,858	-31,350	-41,177	-35,603	-41,031
<b>107</b>	<b>Balance on capital account (line 59 less line 60) <sup>5</sup></b>	<b>-22</b>	<b>-20</b>	<b>-1</b>	<b>0</b>	<b>0</b>
<b>108</b>	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) <sup>6</sup></b>	<b>-92,168</b>	<b>-119,207</b>	<b>-137,207</b>	<b>-114,425</b>	<b>-103,135</b>
<b>109</b>	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) <sup>6</sup></b>	<b>-24,358</b>	<b>-97,268</b>	<b>-33,072</b>	<b>-40,530</b>	<b>-28,443</b>

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.